

TVFF BOD Meeting Minutes

10/30/2017 5:50:00 PM

Attendees: Dick Curtis, Joe Tremblay, Bill Pittenger, Larry Hice, Reid Benton, JJ Yount, Mark Shepard

Minutes from previous meeting were accepted.

Treasury Report

October beginning Balance - \$14999.38

- Income of \$142
- Expenses
 - Storage unit rent - \$49
 - Flowers - \$65
 - Cabin Deposit - \$650
- October ending balance - \$14377.38

Old Business

Dick tried to get in touch with a Coast Guard Member for club members getting their boats inspected, no luck so far.

New Business

- Larry – Discussed letting members know about BOD meeting date changes. All agreed this would be a good practice in the future.

501.C3 process discussion

- Larry and Joe presented answers to questions previously raised about becoming a 501c3, answers came from both a consultant with Fly Fishers International (FFI) and a professional CPA.
 - The only change in how we handle money currently is that TVFF can no longer donate money directly to individuals or for profit organizations. (paying for services and products is allowed).
- First step in incorporating (whether 501c3 or not) is officially reserving TVFF name, Larry and Joe provided the form for review and questions. Joe motioned to purchase the name and to purchase online for \$28. Majority vote passed.
- Another part of the incorporation process is filling out and submitting a form called The Alabama Certificate of Formation. This an official form stating our initial formation/existence.

- Joe asked, should we have .inc in name. All voted no.
- The certificate requires a brick and mortar address (none P.O. Box), P.O. can be used for regular business but brick and mortar is required for this form only.
 - Bill will check with church about using their address on formation paperwork. Larry will research other options like maybe using the registered agent's address.

FFI Charter Membership

- Club Dues – If we become a FFI charter club our dues will have to shift. Bill made a motion to approve a Projected minimal Increase in membership dues to be presented in January general meeting. Majority vote passed.
- Dick Asked, How does becoming an FFI charter club benefit us?
 - They take care of filing our taxes
 - Liability insurance at a discount
 - Free non-profit legal advice
 - We fall under their category of 501c3, meaning they file paperwork and pay the 501c3 processing fees.
 - Club has access to discounted fly gear for club purposes.
 - All are TVFF members will be members of FFI and each get all the personal FFI member benefits.
 - Bill made a motion to present, in the January 2018 general club meeting, the club becoming a FFI Charter Club Member and all the process and benefits involved. Majority vote passed.

Incorporation and FFI Charter Club presentation

- December newsletter – announcement of the main ideas and that a presentation will happen in January
- January general club meeting – Joe and Debbie to make presentation and answer questions
- February general club meeting – Club general membership votes on becoming an FFI Charter Club.

New Member process

- Joe brought up that we line out the membership process formally. Meaning specific the paper/money trails, who gets what in what order. To be clarified in the future, for now everyone get information to Debbie (current membership director).

A Rod for auction

- Larry brought up that the club received a rod through a discount program and asked if we could put it in the auction? All agreed.

BOD meeting more frequently in 2018

- Larry proposed that the BOD meet more often than quarterly since there is a lot to be done with incorporating and possibly with becoming a FFI Charter Club. Joe made a motion BOD meet every other month until work is complete, first Thursday of those months, starting in February. Vote majority passed

Participation award

- Should we do a participation award raffle for 2018? All agreed. Joe made motion to spend up to \$700. Vote majority passed. Larry find gift, Joe find a stamp for tickets.
- Larry made a motion that all club activities be eligible for participation raffle tickets including fly tying classes. Vote majority passed.

Action items

- Joe officially purchase TVFF name
- Bill to check with church about use of their address on formation certificate
- Larry to research other potential options for addresses on formation certificate
- Larry to choose and purchase a 2018 participation award
- Joe and Debbie will develop a presentation for club members to be presented in January general meeting. They will send presentation to BOD for review before presentation.